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6 Counsel for Court-Appointed  
Receiver, Theodore Lanes

**FILED & ENTERED**

**FEB 09 2022**

CLERK U.S. BANKRUPTCY COURT  
Central District of California  
BY bakchell DEPUTY CLERK

8 **UNITED STATES BANKRUPTCY COURT**  
9 **CENTRAL DISTRICT OF CALIFORNIA**  
**LOS ANGELES DIVISION**

10 In re

11 CRESTLLOYD, LLC,

12 Debtor.

Case No. 2:21-bk-18205-DS

Chapter 11

**ORDER GRANTING MOTION OF  
THEODORE LANES, COURT-APPOINTED  
RECEIVER, AND BRUTZKUS GUBNER  
ROSANSKY SEROR WEBER LLP FOR  
ENTRY OF ORDERS ALLOWING AND  
DIRECTING IMMEDIATE PAYMENT OF  
ADMINISTRATIVE EXPENSE CLAIMS  
PURSUANT TO 11 U.S.C. §§ 543(c),  
503(b)(3)(E), AND 503(b)(4)**

Hearing:

Date: January 27, 2022

Time: 11:30 a.m.

Place: Courtroom 1639

255 E. Temple Street

Los Angeles, California 90012

(via ZoomGov)

22 A hearing was held at the above time and place on the “Motion of Theodore Lanes, Court-  
23 Appointed Receiver, and Brutzkus Gubner Rozansky Seror Weber LLP for Entry of Orders  
24 Allowing and Directing Immediate Payment of Administrative Claims Pursuant to 11 U.S.C. §§  
25 543(c), 503(b)(3)(E), and 503(b)(4)” (the “Motion,” Docket No. 84). Appearances were noted on  
26 the record.

27 The court having reviewed and considered the Motion and supporting evidence, the  
28 statements and representations of counsel at the hearing on the Motion, and the record in this case,


1 and for the reasons stated on the record at the hearing,

2 IT IS HEREBY ORDERED that the Motion is granted as follows:

- 3 1. Theodore Lanes, the superseded court-appointed receiver in the state court action, has  
4 an allowed administrative priority claim in the amount of \$75,445.15 pursuant to 11  
5 U.S.C. §§ 543(c)(2) and 503(b)(3)(E).
- 6 2. BG Law LLP, counsel for the superseded court-appointed receiver, has an allowed  
7 administrative priority claim in the amount of \$59,704.44 pursuant to 11 U.S.C. §§  
8 543(c)(2) and 503(b)(4).
- 9 3. Based on approval of Hankey Capital, LLC, the DIP lender to Crestlloyd, LLC, the  
10 debtor and debtor in possession herein ("Debtor"), within seven days of entry of this  
11 order, the Debtor will, from the DIP lender funds received by the Debtor, pay  
12 Theodore Lanes \$75,445.15 and BG Law LLP \$59,704.44 in satisfaction of their  
13 allowed claims in this case.
- 14 4. Upon payment of the amounts set forth above, Theodore Lanes and BG Law LLP will  
15 not hold any further claims against the Debtor or its bankruptcy estate.

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24 Date: February 9, 2022

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26 Deborah J. Saltzman  
27 United States Bankruptcy Judge  
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6 Counsel for Court-Appointed  
Receiver, Theodore Lanes  
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8 **UNITED STATES BANKRUPTCY COURT**  
9 **CENTRAL DISTRICT OF CALIFORNIA**  
10 **LOS ANGELES DIVISION**

11 In re  
12 CRESTLLOYD, LLC,  
13 Debtor.  
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Case No. 2:21-bk-18205-DS

Chapter 11

**ORDER GRANTING MOTION OF  
THEODORE LANES, COURT-APPOINTED  
RECEIVER, AND BRUTZKUS GUBNER  
ROSANSKY SEROR WEBER LLP FOR  
ENTRY OF ORDERS ALLOWING AND  
DIRECTING IMMEDIATE PAYMENT OF  
ADMINISTRATIVE EXPENSE CLAIMS  
PURSUANT TO 11 U.S.C. §§ 543(c),  
503(b)(3)(E), AND 503(b)(4)**

Hearing:

Date: January 27, 2022

Time: 11:30 a.m.

Place: Courtroom 1639

United States Bankruptcy Court  
255 E. Temple Street  
Los Angeles, CA 90012  
Via ZoomGov only

1 On January 27, 2022 at 11:30 a.m., the Court held a hearing on the *Motion of Theodore*  
2 *Lanes, Court-Appointed Receiver, and Brutzkus Gubner Rozansky Seror Weber LLP for Entry of*  
3 *Orders Allowing and Directing Immediate Payment of Administrative Claims Pursuant to 11 U.S.C.*  
4 *§§ 543(c), 503(b)(3)(E), and 503(b)(4)* (the “Motion”) [Doc. 84], the Honorable Deborah J.  
5 Saltzman, United States Bankruptcy Judge, presiding. David Seror appeared on behalf of movants  
6 Theodore Lanes and BG Law LLP, which was formerly known as Brutzkus Gubner Rozansky Seror  
7 Weber LLP (together, “Movants”). Other appearances are as noted on the record.

8 The Court having reviewed and considered the Motion and supporting evidence, no  
9 opposition to the Motion having been filed, the statements and representations of counsel at the  
10 hearing on the Motion, and having further considered the record in this case, for the reasons stated  
11 on the record at the hearing, and good cause appearing therefor,

12 IT IS HEREBY ORDERED THAT:

- 13 1. The Motion is approved.
- 14 2. Theodore Lanes, the superseded court-appointed receiver in the state court action, has  
15 an allowed administrative priority claim in the amount of \$75,445.15 pursuant to 11  
16 U.S.C. §§ 543(c)(2) and 503(b)(3)(E).
- 17 3. BG Law LLP, counsel for the superseded court-appointed receiver, has an allowed  
18 administrative priority claim in the amount of \$59,704.44 pursuant to 11 U.S.C. §§  
19 543(c)(2) and 503(b)(4).
- 20 4. Based on approval of Hankey Capital, LLC, the DIP lender to Crestlloyd, LLC, the  
21 debtor and debtor in possession herein (“Debtor”), within seven (7) days of entry of  
22 this Order, the Debtor shall, from the DIP lender funds received by the Debtor, pay  
23 Theodore Lanes \$75,445.15 and BG Law LLP \$59,704.44 in satisfaction of their  
24 allowed claims in this case.

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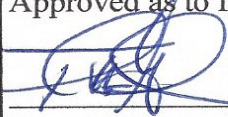
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1 5. Upon payment of the amounts set forth above, Theodore Lanes and BG Law LLP  
2 shall not hold any further claims against the Debtor or its bankruptcy estate.

3 IT IS SO ORDERED.

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6 Approved as to form and content:

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9 Thomas M. Geher,  
10 Jeffer Mangels Butler & Mitchell, LLP  
11 Counsel for Hankey Capital, LLC  
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